REPORT OF THE EXECUTIVE OFFICER State Allocation Board Meeting, September 26, 2007

MACIAS CONSULTING GROUP'S REPORT ON FINANCIAL HARDSHIP PROGRAM

PURPOSE OF REPORT

To present the Macias Consulting Group's (MCG) findings on the overall efficiency and effectiveness of the Financial Hardship Program under the School Facility Program.

DESCRIPTION

The MCG was hired by the Office of Public School Construction (OPSC) to conduct an independent analysis of the Financial Hardship (FH) Review and provide recommendations on the review process. The MCG has completed their analysis and will present their findings to the State Allocation Board in a Power Point presentation at this meeting.

STAFF COMMENTS

The OPSC Staff has been working closely with the MCG in developing a work plan to implement recommendations.

RECOMMENDATION

Accept the MCG's findings.